

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON JANUARY 10, 2022**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on January 10, 2022 at 6:30 p.m. with President Boland presiding.

PRESENT: Buschbach, Coughlin, Donahue, Johnson and Boland
A quorum was present.

BUDGET:

Phil Costello, Superintendent of Finance, presented the Board with the Capital Projects and Debt Service Fund budgets.

Costello stated that the proposed capital projects budget is \$3.5 million for a total of 27 capital projects. Costello said most of the 27 projects are infrastructure projects that were deferred due to COVID-related budget cuts.

Costello discussed three major renovation plans for 2022-2023 totaling \$2,050,000. The projects include:

- Replacing the liner at Central Pool
- Renovating the playground at Oak View
- Upgrading the walking path at Lewandowski Park

Costello stated that this is a step up in the districts spending as the district averaged \$1,600,000 after paying off the \$6,000,000 Long-term Alternate Revenue Source bond. Costello said this all becomes the foundation for the districts larger 15-year plan. Costello said the plans for the future are being shaped by two recent studies from patrons' priorities established in the Community Needs Assessment and DLA's \$30 million dollar infrastructure plan.

Costello stated that the district has \$1,800,000 in funds available for Board directed Capital Projects. These funds are mainly through two property sales. In addition, Costello said there is over \$100,000 in contingency funds that have been designated for emergency projects if needed.

Costello said if by chance there is a surge in COVID then the proposed budget would need to be reevaluated. However, in the meantime if there were any questions he encouraged the Board to reach out.

Boland discussed the liner at Central Pool and confirmed that the work would be completed prior to pool season.

Coughlin discussed the playground renovation at Oak View and suggested that project be cut if the budget needed to be changed. Hartwig stated that that would not be necessary at this time as the capital projects plan is a fluid plan and changes happen depending on the supplies available.

Donahue inquired about the men's locker room at the Pavilion and replacing the arena bleachers at the Pavilion.

Upon hearing no other questions, Costello stated that the Finance Department would be presenting the Recreation, Special Recreation, and Enterprise funds at the February Finance Meeting.

ADJOURN:

Johnson motioned to adjourn at 6:58p.m.; Buschbach seconded.

Voting: Aye: All
Nay: None

Respectfully submitted,



Lisa Boland, President



Tracey Gallik, Recording Secretary